



Infant Bacterial Therapeutics AB (publ) Rights Issue 2018

To be sent to:

SEB Issue Department SE-106 40 Stockholm SWEDEN

Please note that this form shall only be used by persons and entities having a Swedish VP/Service account (connected to Euroclear Sweden AB). Persons and entities not having a VP/Service account should contact their bank/custodian for information regarding how to subscribe for shares in the rights issue.

Shareholders in Infant Bacterial Therapeutics AB (publ) with custody/depository accounts who have subscribed for new shares with subscription rights via their custodian/nominee(s) and who wish to subscribe for additional new shares, shall apply for subscription via their custodians/nominees. If such subscription for new shares with subscription rights have been made through different custodians/nominees, the application for subscription without subscription rights shall be made by each of the custodians/nominees.

Please note that this form shall not be used for subscription using subscription rights.

Subscription for shares without subscription rights: The rights issue in Infant Bacterial Therapeutics AB (publ) is conducted with pre-emptive rights for the company's shareholders. If the rights issue is not fully subscribed through the exercise of subscription rights, the remaining new shares will be allotted as set out in the prospectus. After any allotment of new shares subscribed for without subscription rights, a settlement note will be sent out. Allotted new shares shall be paid for no later than three days after receipt of the settlement note, preliminary on the 8 February 2018. The new shares will be delivered as soon as possible after payment has been received.

- The subscription price is SEK 95 per new share.
Subscription period: January 16 – January 30, 2018.
The application form should be received by SEB Issue Department no later than 5 p.m. (CET) on January 30, 2018.
Payment as set out on the settlement note.
Only one subscription form per subscriber will be considered.

With reference to the offer to subscribe for new shares in the 2018 rights issue in Infant Bacterial Therapeutics AB, as presented in the prospectus dated in January 2018, and any supplement thereto, I/we hereby apply to subscribe for the number of new shares stated below.

Number of new shares:

[Empty box for number of new shares]

Information regarding VP/Service account and address will be obtained electronically from Euroclear Sweden AB.

The application for subscription is binding. Incomplete or incorrect application forms may be disregarded. No changes or additions can be made to the pre-printed text.

The rights issue is not directed to the general public in any country other than Sweden. Nor is the rights issue directed to such persons whose participation requires additional prospectuses, registrations or measures other than those prescribed by Swedish law. No measures have been or will be taken in any other jurisdiction than Sweden that would allow any offer of the shares in the company to the public, or allow holding and distribution of the prospectus or any other documents pertaining to the company or its shares in such jurisdiction. Applications to subscribe for shares that violate such rules may be deemed invalid. Persons into whose possession the prospectus comes are required by the company and SEB to inform themselves about and to observe such restrictions. Neither the company nor SEB accepts any legal responsibility for any violation by any person, whether or not a prospective investor, of any such restrictions. The shares in the rights issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended, (the "Securities Act") or with any securities regulatory authority of any state of the United States, and may not be offered or sold within the United States unless an exemption from the registration requirements of the Securities Act is available. All offers and sales of shares will be made in compliance with Regulation S under the Securities Act. The shares may not be sold, pledged or otherwise transferred within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable state securities laws. Any reproduction or distribution of the prospectus in the United States, in whole or in part, and any disclosure of its contents to any other person is prohibited. The shares in the rights issue have not been approved by any U.S. federal or state securities commission or regulatory authority. Furthermore, the foregoing authorities have not confirmed the accuracy or determined the adequacy of the prospectus. Any representation to the contrary is a criminal offence in the United States.

By signing this application form, I/we acknowledge that I/we understand what is stated above and that I am/we are not such person as described above or act on behalf of such person. By signing this acceptance form, I/we agree to personal data being handled to the extent required to fulfill the assignment pursuant to this acceptance form, for further information regarding processing of personal data, see next page.

I/we hereby authorize Skandinaviska Enskilda Banken AB to take any such actions deemed necessary by SEB to, on my/our account, subscribe for new shares in accordance with the terms and conditions set forth in the above-mentioned prospectus and to transfer any allocated shares to a VP/Service account pertaining to the undersigned.

If you are not a Swedish citizen or do you have a citizenship in addition to Swedish please state this below:

If you are a legal person, please enter your LEI [line]

Information to be filled out by the subscriber

Form with fields: Personal ID no./Org. registration no., Last name (Company name), First name, Postal address (Street, box no., city, etc.), Postal code, Tel., City, Country, Date, Signature of subscriber (or the legal guardian of a minor). Includes 'Please print legibly!' instruction.

Note! If you are a representative, please fill in the information on page 2. —>

**Information about the representative****(In the case of)**

Personal ID no./Org. registration no.	Telephone daytime
Name (Company name)	
Postal address (Street, box no., city, etc.)	
Postal code	City
Country	Date
Signature of the representative	

**Processing of personal data**

In connection with this application form, SEB collects and processes information about your name, personal identity number, address and phone number (your "personal data"). Your personal data is required for the purpose of SEB to fulfil its obligations under this application form and to administer the delivery of shares under the terms of the afore-mentioned prospectus. SEB has taken appropriate technical and organisational security measures to protect your personal data against, inter alia, loss and unauthorized access. The number of individuals who have access to your personal data is limited. Only individuals at SEB who need to process personal data in accordance with the purposes above have access to your personal data. SEB may share your personal data with companies within the SEB Group as well as with suppliers and partners that perform services on our behalf (such as IT suppliers and co-operation partners which provide advertising circulars, deliver products, provide customer service or similar). Your personal data will be retained for 10 years in addition to the current year and thereafter only as long as required according to applicable law.

Skandinaviska Enskilda Banken AB (publ), reg. no. 502032-9081, with address Kungsträdgårdsgatan 8, 111 47 Stockholm, Sweden, is the data controller, responsible for the processing of your personal data. This entails that SEB is responsible for the correct and lawful processing of your personal data in accordance with applicable law. You have the right to receive information on and request access to the personal data SEB is processing about you. You have the right to request that incorrect personal data about you is corrected and you may, in some cases, request that SEB deletes your personal data (for example, if your personal information is no longer necessary for the stated purpose or if you wish to withdraw a consent). If you have any questions about the abovementioned information, please contact SEB at [emissioner@seb.se](mailto:emissioner@seb.se) or by letter to the above address.